Printed Page:- 03   **Subject Code:- AMIBA0204**

                                                     Roll. No:

NOIDA INSTITUTE OF ENGINEERING AND TECHNOLOGY, GREATER NOIDA

(An Autonomous Institute Affiliated to AKTU, Lucknow)

MBA (Integrated)

SEM: II - THEORY EXAMINATION (2022-2023)

Subject: Macro Economics

 Time: 2.5 Hours   **Max. Marks: 60**

General Instructions:

IMP: *Verify that you have received the question paper with the correct course, code, branch etc.*

1. *This Question paper comprises of* **three Sections -A, B, & C.** *It consists of Multiple Choice Questions (MCQ's) & Subjective type questions.*

2. *Maximum marks for each question are indicated on right -hand side of each question.*

3. *Illustrate your answers with neat sketches wherever necessary.*

4. *Assume suitable data if necessary.*

5. *Preferably, write the answers in sequential order.*

6. *No sheet should be left blank. Any written material after a blank sheet will not be evaluated/checked.*

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SECTION A   **15**

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1. Attempt all parts:-

1-a.   The average income of a country is known as _____.(CO1)   1

            (a) Real National Income

            (b) Per Capita Income

            (c) Disposable Income

            (d) None of the above

1-b.   Value of money is.(CO2)   1

            (a) Directly related to the price level

            (b) Inversely related to the price level

            (c) Proportionately related to the price level

            (d) All the above

1-c.   Currency notes and coins are called as:(CO3)   1

            (a) Flat money

            (b) Legal Tender

            (c) Fiat money

(d) Both Fiat money and Legal Tender

1-d. The most important determinant of consumption and saving is the:(CO4)   1

    (a) Price level.

    (b) Level of income

    (c) Interest rate.

    (d) Level of bank credit.

1-e. Surplus budget is that budget where in.(CO5)   1

    (a) Estimated revenue of the government= estimated expenditure of the government

    (b) Estimated revenue of the government< estimated expenditure of the government

    (c) Estimated revenue of the government> estimated expenditure of the government

    (d) None of these

2. Attempt all parts:-

2.a. Explain the interdependence of Production, Consumption and investment.(CO1)   2

2.b. Define M1.(CO2)   2

2.c. Discuss full employment.(CO3)   2

2.d. Explain C = f (Y).(CO4)   2

2.e. Define Boom.(CO5)   2

SECTION B   **15**

3. Answer any three of the following:-

3-a. Macro economics studies the working of an economy as a whole. Elaborate.(CO1)   5

3.c. Discuss Demand pull inflation and its causes.(CO2)   5

3-b. Critically analyze Keynes' Quantity Theory of Money.(CO3)   5

3.d. Discuss the three propositions of Law of consumption.(CO4)   5

3.e. Discuss the role of Government in a developing economy.(CO5)   5

SECTION C   **30**

4. Answer any one of the following:-

4-a. Define NNP, GNP, GDP and disposable income.(CO1)   6

4-b. Explain the relevance of Macro Economics in current national scenario.(CO1)   6

5. Answer any <u>one</u> of the following:-

5-a.   Discuss the components of money supply.(CO2)   6

5-b.   Discuss the factors affecting money supply in a country like India.(CO2)   6

6. Answer any <u>one</u> of the following:-

6-a.   Discuss the causes of high rate of unemployment in India.(CO3)   6

6-b.   Discuss the causes of inflation in India.(CO3)   6

7. Answer any <u>one</u> of the following:-

7-a.   Define investment. Discuss the relationship between cost of capital and   6
         investment.(CO4)

7-b.   Explain the impact of investment on economic growth.(CO4)   6

8. Answer any <u>one</u> of the following:-

8-a.   Discuss the role of fiscal policy in boosting regional development in an   6
         economy.(CO5)

8-b.   Discuss the functions of Central bank.(CO5)   6