

Q.No	Question Content	Question Image	Category	Sub Category	Marks	Options Randomization	Type	Difficulty	Correct	Option1	Option2	Option3	Option4
16	_____are the real owners of the company who invest their money in the company's business, by purchasing the shares, for which they are paid a dividend every year as a return.		Glossary I	Glossary I	2		Single Choice	Brilliant	Shareholders	SWOT analysis	Shareholders	Customers	Best-Cost
17	_____compares organisation's strengths and weaknesses (company profile) with external threats and opportunities (environmental analysis).		Glossary I	Glossary I	2		Single Choice	Brilliant	SWOT analysis	SWOT analysis	Shareholders	 Customers	Best-Cost
18	As a concept, _____means high quality and low price of a product. This term is used to indicate a situation where the company tries to achieve the best (lowest) cost relative to the competitors who offer similar products and simultaneously tries to improve quality.		Glossary I	Glossary I	2		Single Choice	Brilliant	Best-Cost	SWOT analysis	Shareholders	Customers	Best-Cost
19	The success of the organization greatly depends on how effectively the firm fulfils the needs and wants of the _____ which is profitable to the firm and also provides value to the customer.		Glossary I	Glossary I	2		Single Choice	Brilliant	Customers	SWOT analysis	Shareholders	Customers	Best-Cost
20	When 100% government ownership of productive assets is transferred to the private sector players, the act is called_____		Glossary II	Glossary II	2		Single Choice	Brilliant	Denationalization	Governments	Culture	Liberalization	Denationalization
21	_____may also play an active role in macroeconomic stabilisation of the economy, using government spending to prevent excessive fluctuations in income and unemployment, thus smoothing out business cycles.		Glossary II	Glossary II	2		Single Choice	Brilliant	Governments	Governments	Culture	Liberalization	Denationalization
22	_____can be defined as complex construct that embodies a people's knowledge, morals, art, beliefs, customs, laws and other capabilities gathered by a community over time.		Glossary II	Glossary II	2		Single Choice	Brilliant	Culture	Governments	Culture	Liberalization	Denationalization
23	The basic aim of _____ was to put an end to those restrictions which became hindrances in the development and growth of the nation.		Glossary II	Glossary II	2		Single Choice	Brilliant	Liberalization	Governments	Culture	Liberalization	Denationalization
24	According to sec.2(b) of contract act, when a person made a proposal to another to whom proposal is made, if proposal is assented there to, it is called _____		Glossary III	Glossary III	2		Single Choice	Brilliant	Acceptance	Unenforceable contract	Voidable contract	Acceptance	Consensus - Ad ‐ Idem
25	The _____ Is the contract to do or not to do something, if an event is collateral, does or doesn't happen.		Glossary III	Glossary III	2		Single Choice	Brilliant	Unenforceable contract	Unenforceable contract	Voidable contract	Acceptance	Consensus - Ad ‐ Idem
26	The _____ is the contract which is valid unless until avoided by either the party.		Glossary III	Glossary III	2		Single Choice	Brilliant	Voidable contract	Unenforceable contract	Voidable contract	Acceptance	Consensus - Ad ‐ Idem
27	According to Sec.13 of contract act,_____ is the meeting of minds or identity of minds or receiving the same thing in same sense at same time.		Glossary III	Glossary III	2		Single Choice	Brilliant	Consensus - Ad ‐ Idem	Unenforceable contract	Voidable contract	Acceptance	Consensus - Ad ‐ Idem
28	The share of a company are_____. The shareholder can transfer his share to any person without the consent of other members.		Glossary IV	Glossary IV	2		Single Choice	Brilliant	freely transferable	separate legal entity	company	freely transferable	perpetual life

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29	In a simple words a _____ may be defined as a “ association of persons who contribute money or money’s worth to a common stock and employ it in some trade or business , and who shares the profit or loss there from.		Glossary IV	Glossary IV	2		Single Choice	Brilliant	company	separate legal entity	company	freely transferable	perpetual life
30	A company is an _____ means it is different from its members. It works as a individual body. It can make contracts, open a bank account, can sue and be sued by others.		Glossary IV	Glossary IV	2		Single Choice	Brilliant	separate legal entity	separate legal entity	company	freely transferable	perpetual life
31	The Company act states that an incorporated company has _____. The life of the company is not related to the life of the members .		Glossary IV	Glossary IV	2		Single Choice	Brilliant	perpetual life	separate legal entity	company	freely transferable	perpetual life
32	Global negotiations today revolve around debates about the transfer and security of data. In this context, the Personal Data Protection (PDP) Bill, 2019 is the India’s first attempt to domestically legislate on the issue of _____		Glossary V	Glossary V	2		Single Choice	Brilliant	data protection	Data Protection Agency (DPA)	data protection	data fiduciaries	B N Srikrishna
33	The Personal Data Protection Bill requires sensitive personal data to be stored only in India. It can be processed abroad only under certain conditions including approval of a _____		Glossary V	Glossary V	2		Single Choice	Brilliant	Data Protection Agency (DPA)	Data Protection Agency (DPA)	data protection	data fiduciaries	B N Srikrishna
34	The Personal Data Protection Bill derives its inspiration from a previous draft version prepared by a committee headed by retired Justice _____		Glossary V	Glossary V	2		Single Choice	Brilliant	B N Srikrishna	Data Protection Agency (DPA)	data protection	data fiduciaries	B N Srikrishna
35	Data is collected and handled by entities called _____		Glossary V	Glossary V	2		Single Choice	Brilliant	data fiduciaries	Data Protection Agency (DPA)	data protection	data fiduciaries	B N Srikrishna