Roll No. ☐☐☐☐☐☐☐☐☐☐☐☐☐

NOIDA INSTITUTE OF ENGINEERING AND TECHNOLOGY, GREATER NOIDA
(An Autonomous Institute)
Affiliated to Dr. A.P.J. Abdul Kalam Technical University, Uttar Pradesh, Lucknow
B.Tech
FIRST YEAR (SEMESTER-II) THEORY EXAMINATION   (2020-2021)
(Subjective Type)

Subject Code: ACSBS0206   **Max. Mks. : 20**

Subject: Fundamentals of Economics   **Time   : 50 Minutes**

General Instructions:

All questions are compulsory.

Question No. 1 to 15 are subjective type question carrying 2 marks each. Attempt any 10 out of 15 questions.

Q.No	Question Content	Question Image	Category	Sub Category	Marks	Options Randomization	Type	Difficulty
1	Distinguish between demand and supply		Attempt any 10 questions	10 X 2 = 20	2		Subjective	Brilliant
2	Define substitute products.		Attempt any 10 questions	10 X 2 = 20	2		Subjective	Brilliant
3	Define individual demand.		Attempt any 10 questions	10 X 2 = 20	2		Subjective	Brilliant
4	Define production.		Attempt any 10 questions	10 X 2 = 20	2		Subjective	Brilliant
5	Explain the concept of factors of production.		Attempt any 10 questions	10 X 2 = 20	2		Subjective	Brilliant
6	Define cost.		Attempt any 10 questions	10 X 2 = 20	2		Subjective	Brilliant
7	Define monopoly.		Attempt any 10 questions	10 X 2 = 20	2		Subjective	Brilliant
8	Define average cost.		Attempt any 10 questions	10 X 2 = 20	2		Subjective	Brilliant
9	Define expansion.		Attempt any 10 questions	10 X 2 = 20	2		Subjective	Brilliant

Q.No	Question Content	Question Image	Category	Sub Category	Marks	Options Randomization	Type	Difficulty
10	Distinguish between profit and revenue.		Attempt any 10 questions	10 X 2 = 20	2		Subjective	Brilliant
11	Define capital expenditure.		Attempt any 10 questions	10 X 2 = 20	2		Subjective	Brilliant
12	Define mixed economy.		Attempt any 10 questions	10 X 2 = 20	2		Subjective	Brilliant
13	Define licensing.		Attempt any 10 questions	10 X 2 = 20	2		Subjective	Brilliant
14	Explain accounting profit.		Attempt any 10 questions	10 X 2 = 20	2		Subjective	Brilliant
15	Explain the term revenue.		Attempt any 10 questions	10 X 2 = 20	2		Subjective	Brilliant