

Finance Committee

To provide oversight of and advice on matters relating to the financial position of the Institute.

The Finance Committee Shall Consist of:

S. N.	Name	Position
1.	The Principal	Chairman
2.	One person to be nominated by the Governing Body of the college for a period of two years	Member
3.	Finance Officer of the affiliating University	Member
4.	One senior-most teacher of the college to be nominated in rotation by the Director for two years	Member

Duties & Powers: The Finance Committee shall act as an advisory body to the Governing Body to consider:

1. To create Budget estimates relating to the grant received/receivable from Government agencies and income from fees, etc. collected for the activities to undertake the scheme of autonomy and Audited accounts for the same.
2. To examine and scrutinize the annual budget of the Institute and to make recommendations on financial matters to the Governing Body.
3. To consider all proposals for new expenditure and to make recommendations to the Governing Body
4. To consider the periodical statements of accounts and to review the finances of the University from time to time and to consider re-appropriation statements and audit reports and to make recommendations to the Governing Body
5. To monitor the Institute's financial key performance indicators and performance against the Annual Budget
6. On behalf of the Governing Body, to investigate aspects of the financial situation which require further analysis or action
7. To advise on borrowing policy, and to consider and approve proposals for borrowing and capital financing structures and related external funding arrangements, and the details of their terms, reporting as necessary to the Governing Body.
8. To oversee the Institute's arrangements for tax, purchasing, and financial relationships with associated bodies
9. Review and make recommendations to the Board of Governors concerning multi-year financial goals and related plans including those arising from the Institute's Strategic Planning process and long term capital expenditure planning activities.





NOIDA INSTITUTE OF ENGINEERING & TECHNOLOGY

(An Autonomous Institute)

Approved by All India Council for Technical Education (New Delhi)
Affiliated to Dr. A.P.J. Abdul Kalam Technical University, Lucknow (UP)
(Formerly Uttar Pradesh Technical University)

19, Knowledge Park-II, Institutional Area, Greater Noida, Gautam Buddha Nagar (UP)- 201306

10. Monitor financial health and related risks for the University including those pertaining to government funding, capital spending, fundraising, and endowments.
11. Review and make recommendations to the Board of Governors concerning the annual operating and capital budgets, including tuition and other student fee rates as well as ancillary operations

Review and approve for recommendation to the Board of Governors

Term

Term of the Finance Committee shall be three years

Meeting & Quorum

The Finance Committee shall meet at least twice a year. Three members of the Finance Committee shall form the quorum

S.N.	Name	Position	Designation
1.	Dr. Vinod Kapse	Chairperson	Director
2.	Mr. Vikas Jain	Nominated by BOG Member	Accountant
3.	Finance Officer AKTU	Nominated by Affiliating University	Finance Officer AKTU
4.	Dr. Praveen Soneja	Internal Member	Director General

Director
Noida Institute of Engineering & Techno
19, Knowledge Park-II, Greater Noida-201306